BOARD OF EDUCATION - 1994

Rules and Regulations for Scholarship Recipients:

A: Acceptance of Award:

- (1) The Board of Education will undertake the following steps to ensure that applicants are notified of the National Scholarship Committee's decision regarding their applications.
 - (a) The list of awardees will be published in all public media;
 - (b) A letter will be issued to the applicant shortly after the final decision has been made by the National Scholarship Committee; and
- (2) Recipients must contact the Board of Education within three (3) months of the date of the award, indicating their acceptance or non-acceptance of the award.
- (3) Failure to respond to the notification within the three-month (3) period will result in automatic lapse of the award.

B: Bonding:

- (1) Be advised that the rules stated in this document, Rules and Regulations for Scholarship Recipients, apply to the BOND which all scholarship recipients are required to sign. Any breach of these rules constitutes a direct breach of the bond and its stipulations.
- (2) All students will be bonded and, as a result, will be required upon completion of their studies to return to or remain in Antigua and Barbuda to complete a maximum of three (3) years of work within the private or public sector.
 - (a) It is a requirement that all sureties must have collateral.
 - (b) Failure to complete programme of studies within a maximum of one (1) year of scheduled completion date (date stated on bond documents) will result in (c) and or (d) of the penalties listed at the end of this document.
 - (c) Failure of the awardees to return to Antigua and Barbuda within six (6) months of the date of completion of their approved course of studies without prior approval from the Board of Education, will require that the awardees reimburse the Board of Education all monies issued to them or on their behalf plus five (5%) per cent interest per annum.
 - (d) In the event that awardees wish to pursue additional studies after completion of the approved programme of studies, he/she may apply to the Board of Education for a deferral of the fulfilment of the bond agreement. This request must be made before beginning such studies.

Failure to comply will result in a request for reimbursement of all funds issued to you or on your behalf plus five percent (5%) interest. In addition, legal action may be brought against the recipient and both sureties.

C: <u>Monitoring:</u>

The Board of Education will be monitoring all students throughout the entire course of studies.

- (1) All recipients must provide the Board of Education with verification of registration within one month of registration.
- (2) All scholarship recipients are required to submit their transcripts/progress reports (official & original) at the end of each semester so as to facilitate the continuation of the award.
- (3) All recipients must maintain a <u>B average or a GPA of 3.0</u> during studies so as to facilitate the continuation of the award.

- (4) Recipients are required to satisfactorily complete **obtain a B Average or GPA of 3.0** a full academic year's work so as to facilitate release of subsequent disbursements.
- (5) No change of university, college or institution or major/area of studies is allowed without prior permission from the Board of Education.
- (6) Recipients of awards, scholarships and bursaries, are not allowed, for any reason, to retain monies issued to them by the Board of Education for a period exceeding two (2) months prior to entering into the pertinent Institution of learning.
- (7) Recipients are not allowed, under any circumstances, to utilize any part of the funds issued to them towards any other purpose or programme of studies than that specified in the bond agreement.
- (8) Withdrawal from programme of studies without permission from the Board of Education, or legitimate reasons (e.g., illness, serious family emergency), will be grounds for immediate withdrawal of award and application of **penalties (b) thru (d)** listed below.
- (9) Upon completion of programme of studies, all students are required to submit a copy of their certificate, diploma or degree to the Board of Education. Thus, students must complete programme of studies within a maximum of one (1) year of scheduled completion date.
- (10) Upon completion of programme of studies, recipients are required to submit employment confirmations, on an annual basis for the stated bond period, so as to ensure bond fulfilment.
- (11) It is the policy of the Board that students who receive full scholarships from other funding agencies, automatically forfeits the Board of Education scholarship and return monies already issued to them.
- (12) In keeping with the bond, all sureties are bound by any agreement made between the recipient and the Board of Education. As such, if any recipient is indebted to the Board of Education, as a result of any breaches of the bond and rules and regulations, all sureties are similarly indebted.

<u>Failure of the awardees to comply with any or all of the above will result in any or all of the following penalties:</u>

- (a) Immediate withdrawal of award.
- (b) Immediate withdrawal of all funds issued to you or on your behalf.
- (c) Reimbursement of all funds issued to you or on your behalf plus nine (9%) per cent interest per annum.
- (d) Legal action being brought against the recipient and sureties. Recipients and sureties are jointly and severally responsible for any obligations to the Board of Education

We (recipient and sureties) have read and understood the above stated rules and regulations and have agreed to accept and be bounded by them. We further acknowledge and accept that the rules stated herein apply directly to the bond which we have signed and any breaches of these rules constitute a direct breach of the bond.

Please note that signing this document authorizes the Board of Education to contact the University or Institution to request transcripts and any other information that may be required from time to time.

Recipient	\overline{Surety}	\overline{Surety}
<u>Date</u>	\overline{Date}	\overline{Date}